



Sherwoods

Innovating Business with Sustainable Intelligence

Sherwoods Resources F2C0

Al Garhoud, Dubai, United Arab Emirates

Company Profile - Products

www.sherwoods.ae



Sherwoods Resources FZCO

Company Products Profile

Company Overview:

Sherwoods Resources FZCO, (referred to as “Sherwoods” or Company) is licensed by IFZA at Dubai Silicon Oasis, as a Limited Liability Company owned by Mohamed Imthiaz from Sri Lanka.

Soaring to new heights in the world of copper and non-ferrous metals, Sherwoods Resources FZCO is a vision-driven partner that delivers tailored solutions in Metals with precision and clarity. We don't just quack about opportunities - we seize them with eagle-eyed focus and determination. Our mission is to provide exceptional trading, brokerage, and consulting services that empower our clients to succeed.

Mr. Imthiaz, a post graduate MBA with a finance and construction background, was previously associated with Gateway USA, Sherwoods Sri Lanka, GGICO, Al Taher, Vision shipping, Emirates National Copper & Zencorp UAE covering Computer brands, Construction, shipping and finally Nuhas brand copper since 2014 – 2024. Supported by Zencorp trading, during the transition, Mr. Imthiaz switched from a Vice President – Finance at Emirates National Copper Factory LLC (Nuhas Abu Dhabi) and Zencorp briefly to start a journey supporting the ecosystem of copper as the Chief Executive Officer of Sherwoods Resources to make a difference, offering Non-Ferrous Metals trading, Commercial Brokerage and consultancy services with a diverse portfolio of Metal Products and Services in Copper commodity sourcing, and logistics support with a special focus on copper ecosystem of products. The company will progressively evolve from copper trading into a dynamic business platform with strategic sourcing expertise in copper concentrates, Blisters & other Metal products.



Vision & Mission

Our Vision at Sherwoods Resources (www.sherwoods.ae) is to support establishing UAE as a *Premier global hub for copper trade by building enablers, strategic sourcing, and last-mile refining*, driving industry excellence through innovation, sustainability and Intelligent Market Insights. In our consultancy solutions, we empower our clients to navigate their business journeys through integrating intelligent strategies, ethical Next practices, and market positioning.

Our Mission is to accelerate the UAE's emergence as a global leader in Metals trade, be known for the last mile refining for Copper & Aluminum, and industrial development by providing innovative, ethical, and value-driven solutions tailored to support achieving the economic agenda by 2033. Empowering Sustainable Industries through responsible sourcing, clean energy integration, and circular economy initiatives to align with the UAE's decarbonization and green metals strategies. Enhancing Financial Resilience – Delivering risk-managed brokerage solutions, hedging strategies, and trade finance expertise to safeguard stakeholders against global market volatility.

Leadership & History:

Mr. Imthiaz ventured as a startup into the field of Information Technology, marketing a US based Gateway brand of computers in the mid 1990's connecting a successful supply chain from Malaysia, Singapore and Sri Lanka. Moving to Dubai in 2007, he Started a career in finance with GGICO Group financing MEP construction projects, Plastic Manufacturing, Shipping and Logistics. In 2014 he was instrumental in developing a sharia compliant portfolio of trade finance for copper conductor manufacturing business in Abu Dhabi with Emirates National Copper Factory LLC (Nuhas) aligning the copper ecosystem with synergies of handling metal commodities with price fluctuations, hedging, Shipping and logistics and setting up a supply chain for electrical copper products in the MENA region and beyond.



Global Spread of Copper Value Chain

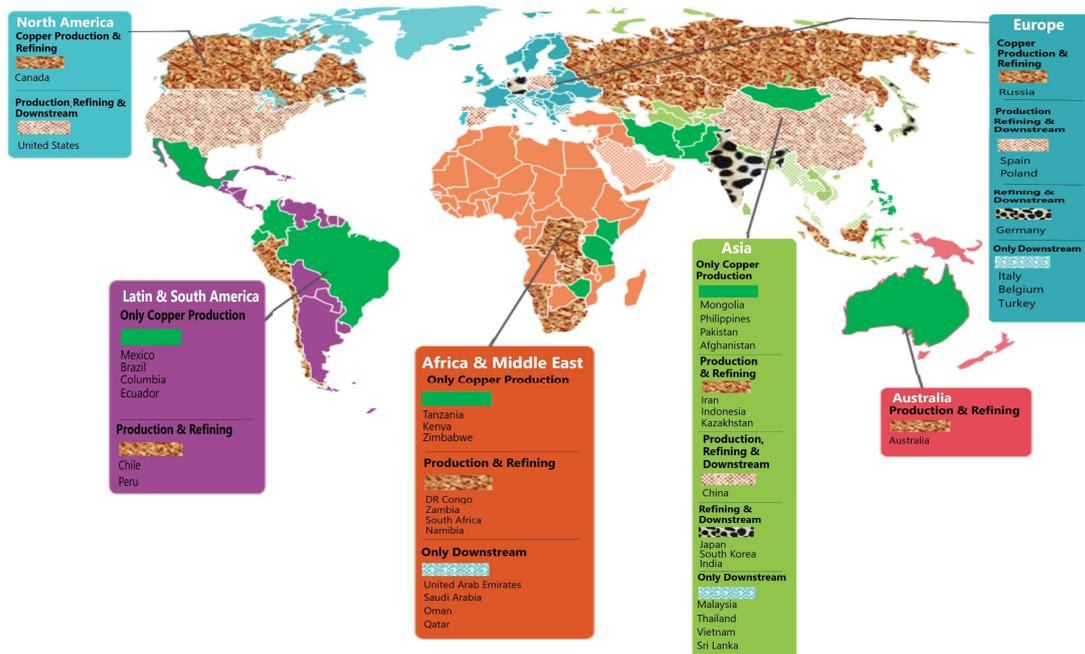


Fig 1: Global Copper Resource Producing, Refining and Downstream Manufacturing Countries

The distribution of global copper resources on the 6 continents illustrated in Fig 1 is an opportunity teaser illustrating the economic and manufacturing activities in copper. In Africa and the Middle East, copper resources are found in Democratic Republic of Congo, Zambia, South Africa and Namibia where mining and refining activities at various levels are evident. Oman and Saudi Arabia has reported copper deposits in

Company Products Profile

smaller quantities and geological studies are continuing. Previously Oman imported copper concentrates and established OMCO smelter producing copper cathodes. However, the operations could not be sustained for a longer period. All GCC countries import refined copper to manufacture downstream copper products mainly for electrical applications. South America holds the largest copper reserves in Chile and Peru and supplies refined copper and intermediary raw materials for other refineries. Copper reserves have been found in Latin and South American countries as illustrated in Fig 1. In North America copper reserves are found in Canada and USA. In Europe Russia, Poland, Spain and Germany produces refined copper while Italy, Belgium and Turkey manufactures downstream copper products. Asia has the largest value addition for copper with China, Japan, South Korea, India, Indonesia and Kazakhstan actively taking part in copper refining.



Sherwoods Corporate Philosophy

Sherwoods Corporate Philosophy is to operate with a vision, determination, and execution of an eagle—focused on building a cost-effective copper ecosystem that connects global supply chains across Africa, the Middle East, London, South America, and Central Asia through cooperation agreements with our mining partners and equipment manufacturers with technical know-how, experience and exposure in the field of copper beneficiation. The Eagle Mentality contrasts passive industry approaches with determined vision and disciplined execution, inspired by the eagle's focused, high-altitude perspective without the quack-quack complaining attitude of the Duck. The cost-effective financing model encouraging investments on copper mining assets in resource rich jurisdictions, while bringing last-mile smelting/refining of copper into the region optimizes capital deployment across the global copper ecosystem, ensuring seamless connectivity through global Supply Chain Integration, strategically linking global copper mines, consolidating the industry's fragmented logistics. Sherwoods recommend positioning the region as a global epicentre for copper metals refining, improving a low-cost logistics corridor and financial instruments, leveraging regional infrastructure projects for value addition and export growth. Sherwoods philosophy is to be a catalyst for this industry transformation.



Clean Energy Transition and Sustainable Development

Copper Ecosystem Products support clean energy transition and sustainable developments driving demand for Mineral resources. The ecosystem offers a wide range of products that cater to various industrial, electrical, manufacturing and packaging applications that drive energy transition and sustainable developments.

Sherwoods Products Offering in Copper Ecosystem:



- ❖ **Copper Minerals** – focus on engagement with copper resources in Africa, Central Asia, and South America, for Copper Ores, Copper Concentrates, PLS, etc creating supply opportunities through Strategic cooperation and partnerships by 2026.



- ❖ **Copper Raw Materials** – we offer Copper Cathodes & Rods to factories and traders through Long-term Contracts & Spots to manage seasonal & project-based demands of customers after KYC clearance.



- ❖ **Copper Electrical Products** – The company is in discussion with regional and global manufacturers of electrical products on arbitrage model, targeting the retail market and regular factory orders. The target customers in this segment will be Transformer Mfrs. (PICC, enamel products), Switchgear Mfrs. (Busbar, Busway, Copper Strips), Cable & Wire Mfrs. (Rods, Wire products), Construction MEP Cos. (Earth Rods).

- ❖ **Copper Tin Products** – Tin Packaging Companies using Souldronic wire will be targeted under this segment after completing agreements with the supply chain.



- ❖ **Copper Tube** – for AC/HVAC/Freezer Products – Pancake Copper tube is not locally produced in UAE. Also, Copper pipes for hot-water are included in this product range. The company is in negotiation with international suppliers to import and supply the cooling industries.



- ❖ **Copper Scrap** – We create a regular supply chain for the supply of Copper Mill berry, Blackberry, Candy, Cloves, Powder at competitive prices to match the factories and traders who has shown interest to purchase recycled copper scrap products.

- ❖ **Other Metals & Alloys** – Sherwoods is building up regular supply chains for Aluminium, Nickel, Lead, Tungsten, Gold and metal alloys to connect regular supply requests of these metals in the long run.



- ❖ **Copper Machineries & Equipment** – Busbar Cut, bend & Punch machinery, Wire drawing machinery, Copper & Aluminium Extrusion machines, continuous casting Furnaces for copper rods, Mining and refining machinery & equipment are some of the machineries from competitive suppliers with bundle offers in financing, spare parts, installation and training support

Please write to us to info@sherwoods.ae from our website or call



Risk Mgt & Hedging Commodity Price Fluctuations

- (a) As a trading company - Copper is purchased for Re-sale to customers after due diligence and KYC compliance of the Suppliers and Customers through contracts for physical deliveries where the commodity LME copper price is fixed on the spot or traded at Provisional prices where the final commodity price will be fixed in relation to LME market as per the pricing formula at a premium or discount (LME – discount%) as per industry norms. The fixation can be done during QP (Quotational Period) of one month after delivery (M+1) as per agreement, where M is the month of delivery. In addition to LME copper prices charges apply for warehousing, logistics, shipping, financing & hedging as per agreed Incoterms e.g.: Ex-warehouse, FOB chosen Port, DAP delivered at a Place etc.
- (b) Sherwoods buy high quality Copper at a price below LME against cash settlements on delivery after fixing the LME through a Hedging broker such as JP Morgan or Stonex UK with whom Sherwoods will have Hedging agreements with. The copper can be booked for a customer around the LME price or hedged for a period of 3 months within which it will be physically sold. Hedging is done in a non-physical market exchange such as LME against a margin on the prevailing LME price. This position will be sold when physical delivery is done to a Sherwoods customer. Please write to us for more details.

Payment Terms & Credit Limit Risk Through Credit Insurance

The standard payment terms for copper are as per contract using a variety of instruments such as LC, TT or cash. For regular customers a Credit limit and a credit period for the customer will be pre-approved at a cost to the customer from Credit Insurance companies such as Etihad Credit Insurance, Coface or Euler Hermes etc.

Sherwoods Resources plans to create a Copper ecosystem platform using the methods listed below to handle sales cycles for established factories covering 60% of the revenue while 40% of revenue will be on spot sales. Our business model explains the revenue streams and how we plan to monetize this segment of copper commodity revenue using the following:

- Arbitrage trading using differential pricing and mobility
- Contract with factories on tolling basis to manufacture copper products.
- Supply chain option through a worldwide registered mines and factories.
- Cooperation agreements with companies with expert resources and mining.

Other Engagements in Copper and Other Metals

Sustainable Recycling of Copper:



Sherwoods plans to work with major copper companies in Abu Dhabi, Ras Al Khaimah, Dubai, and Sharjah for the manufacturer of copper rods and electrical conductors in UAE, the region and world over. About 81% of the refined copper feed comes from the mines while 19% are refined from recycled copper. Sherwoods Metal’s connection with copper ecosystem gives an opportunity to engage in the trading of copper scrap, ingots, rods and downstream copper

products for electrical, AC, Plumbing and other applications in the copper ecosystem supporting clean energy transition and the company’s sustainability goals.

Global Average Mined Copper and Recycled Scrap Copper Usage

In the Middle East and African region focused by the company about 600,000 tons of refined copper is expected to be used resulting in a forecasted 114,000 tons of scrap copper demand. Through brokerage deals Sherwoods expect about 6% of the revenue stream to be contributed from scrap trading,





Market Opportunity and Demand Analysis for Copper

- **Global Refined Copper Production:** is 27 Mn Tons approx. \$243 Bn of which 22 Mn tons (81%) valued approx. \$198 Bn is from the Copper Mines through Primary refining while 5 Mn tons (19%) valued at \$45 Bn is through Secondary refining of copper scrap.
- **Global Copper Consumption:** China consumes 57% of refined copper exceeding 15 Mn tons valued \$136 Mn while rest of Asia consumes 20% or 5 Mn tons of copper valued approx.. \$48 Bn. Europe consumes 12% or 3 Mn tons valued at \$29 Mn While the Americas consume 10% or 2.6 Mn tons valued at \$24 Bn. The balance 1% is consumed by others.
- **China:** is a huge market for copper that imports 4 Mn tons of refined copper, 2 Mn tons of copper scrap, and 28 Mn tons of copper concentrates becoming the biggest single market for copper.
- **Usage:** of 12% or 3 Mn tons of refined copper is for copper tubes, while flat rolled products such as busbars are produced using 12% or 3 Mn tons of copper. The majority 73% or 20 Mn tons are used to manufacture copper rods the balance 3% or nearly 1 Mn tons are used for Other applications.
- **Industry:** use of copper is lead by the Construction Industry with 27% or 9 Mn tons while utilities use 17% or 5 Mn tons followed by machinery 15% or less than 5 Mn tons. The transport sector uses 11% or more than 3 Mn tons while consumer goods use 12% or less than 4 Mn tons. Air conditioning and Refrigeration consume 8% or 2.5 Mn tons while the balance is consumed by other Industries.
- **GCC:** Consumption is estimated at nearly 1.4 Mn tons of copper valued at \$13 Bn of which major applications are for the manufacture of cable and wires.
- **UAE:** Consumption is estimated at nearly 500,000 tons of copper valued at \$4.5 Bn of which the majority is used to manufacture copper rods used to produce copper cables and wires.